DEDUCTIBLE RIDER

TERMS AND CONDITIONS

Preamble: The Rider is granted by Us under Base Policy based on the information provided by the Proposer / Policyholder in their proposal, and is subject to the definitions, terms and conditions, exclusions, and endorsements of the Base policy. The accuracy and completeness of the information provided by the policyholder is crucial in determining the Rider's terms and conditions. The meanings assigned to the terms defined below apply to their usage throughout the Rider and as applicable.

Conditions

i. This Rider can only be bought along with the Base Policy mentioned below and cannot be bought in isolation or as a separate product.

ii. The Rider is subject to the terms and conditions stated below and also the Policy terms, conditions, definitions, exclusions and applicable endorsements of the Base Policy.

iii. This Deductible Rider is available for Base Policy having sum insured up to Rs.15 Lakhs.

iv. The Rider discount will be applicable for a period of 1, 2 or 3 year(s) period depending on the period of Base Policy.

v. Discount in lieu of **either (i) Deductible or (ii) Voluntary co-pay** will be given at the time of policy issuance or renewal. A policy holder cannot opt for both Deductible Rider and Voluntary Co-pay Rider at the same time.

vi. Deductible will be applicable for each and every claim on “Net admissible claim amount”.

vii. Sum Insured wise discount will be applicable for the opted deductible Amount on the Base Calculated Premium.

Coverage

For each and every admissible claim amount (of any one illness also as defined in the base policy), Rs.10,000/15,000/20,000/25,000 deductible will be applicable on the admissible claim amount.

Note: Deductible will also be applicable for capped ailments as per the base policy.

Exclusions

- All exclusions as mentioned in the Base Policy are applicable unless otherwise stated and covered in this Rider.

Cancellation and Refund

The Rider cannot be cancelled independently; The Rider can be opted in or out only at the time of inception or renewal of the Base policy.

All procedures regarding cancellation and the calculation of premium refunds shall be governed by the terms and conditions specified in the Base Policy.

Applicable to the following Products:

1. New India Mediclaim Policy (Basic Plan).
2. New India Floater Mediclaim Policy (Basic Plan).